

Registered Office: A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA. Tel.: +91-79-40307050 - 59 www.freshtrop.com info@freshtrop.com CIN: L15400GJ1992PLC018365

January 10, 2023

To, **Bombay Stock Exchange Limited**Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE CODE: 530077

Sub: Submission of Daily Report relating to Buyback of equity shares of face value of Rs. 10/- each ("Equity Shares") by Freshtrop Fruits Limited (the "Company") from the open market through stock exchange ("Buyback") in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ('Buyback Regulations")

Pursuant to the Regulation 18(i) of the Buyback Regulations, we submit below the 16th daily report on buyback of equity shares of the Company from BSE Limited on January 10, 2023, along with the cumulative shares bought back till today.

Name of the Broker	Number of Equity Shares			Total shares	Average Price of
	Bought Back on (10/01/2023)			bought back	Acquisition (Rs.)
	BSE	NSE	MSEI		
Innovate Securities Pvt Ltd	84,237	NA	NA	84,237	98.93
Total (A)	84,237	NA	NA	84,237	98.93
Cumulative Equity Shares bought as on Yesterday (B)					3,12,040
Less: Quantity Closed Out Today (C)					0
Quantity Closed Out as on Yesterday (D)					0
Total Quantity closed out (C+D=E)					0
Total Equity Shares bought back till date (A) +(B) – (E)					3,96,277

Note:

- 1. The above average price of acquisition does not include brokerage, securities transaction tax, other applicable taxes, exchange transaction charges, stamp duty and SEBI turnover fees as may be levied during the course of above trade.
- 2. The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchange and verification of Equity Shares bought back, wherever applicable.



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Further, certain details with respect to the Buyback are as set forth below:

Particulars				
Total amount earmarked for Buyback (Rs.)*	8,00,00,000			
Cumulative amount utilised for Buyback till date (Rs.) *	36,936,053.15			
Maximum number of Equity Shares that can be bought back (Nos.)\$	6,95,652			
Cumulative number of Equity Shares bought back till the end of	3,12,040			
previous reporting period (Nos.) (A)				
Number of Equity Shares bought back during the current reporting	84,237			
period (Nos.) (B)				
Cumulative number of Equity Shares bought back till the end of the	3,96,277			
current reporting period (Nos.) (C)=(A)+(B)				

^{*} Excluding Transaction costs

\$ As specified in Public Announcement. The indicative maximum number of Equity Shares to be bought back at the Maximum Buyback Size and the Maximum Buyback Price is 6,95,652 (Six Lakhs Ninety-Five Thousand Six Hundred and Fifty-Two only) Equity Shares ("Maximum Buyback Shares"). If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size. The aggregate maximum amount of the buyback will be less than 10% of the total paid-up capital and free reserve of the company. Further, the number of Equity Shares to be bought back will not exceed 25% of the total paid up equity capital of the Company.

Kindly take the same on record.

Thanking you,

For Freshtrop Fruits Limited

Rohit Rawat Company Secretary